

(2017 &amp; 2018 Admissions)

Reg. No. \_\_\_\_\_ Name: \_\_\_\_\_

**APJ ABDUL KALAM TECHNOLOGICAL UNIVERSITY**  
FIRST TRIMESTER MBA DEGREE EXAMINATION NOV 2018

**MBA 13 MANAGERIAL ECONOMICS**

Max. Marks: 60

Duration: 3 Hours

**Part A**

*Answer all questions. Each question carries 2 marks*

1. What do you understand by Giffen Paradox?
2. What are the different types of Budget Deficits?
3. Explain Monopolistic Competition?
4. Give the main features of Adam Smith's definition.
5. What is the difference between perfectly elastic and perfectly inelastic demand?  
(5x2 marks = 10 marks)

**Part B**

*Answer any 3 questions. Each question carries 10 marks*

6. What is meant by economies of scale? Explain various internal and external economies of scale?
7. What are the determinants of demand? Explain the Law of Demand?
8. Mention various methods of demand forecasting?
9. Enumerate the phases of business cycle?
10. What role is being played by fiscal policy in underdeveloped countries?  
(3x10 marks = 30 marks)

**Part C**

*Compulsory question, the question carries 20 marks*

11. How the price determination and equilibrium of the firm in short run under perfect competition is attained?  
(20 marks)

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