

Reg No.: _____

Name: _____

APJ ABDUL KALAM TECHNOLOGICAL UNIVERSITY
First Semester MBA Degree Examination March 2021 (2020 Scheme)

Course Code: 20MBA107
Course Name: BUSINESS ECONOMICS

Max. Marks: 60

Duration: 3 Hours

PART A*Answer all questions. Each question carries 2 marks*

- | | | Marks |
|---|--------------------------------|-------|
| 1 | Define Monetary Policy. | (2) |
| 2 | What is Delphi method? | (2) |
| 3 | What is a Centralised Cartel? | (2) |
| 4 | What is Kinked demand curve? | (2) |
| 5 | What is Discounting principle? | (2) |

PART B*Answer any 3 questions. Each question carries 10 marks*

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|----|---|------|
| 6 | Explain the different types of inflation. | (10) |
| 7 | Explain with example the Law of Demand. What are the exceptions to law of demand? | (10) |
| 8 | Explain the Law of Variable Proportions with diagram. | (10) |
| 9 | How would you determine the price and output under an Oligopoly market? | (10) |
| 10 | State the objectives of Fiscal Policy in an economy. | (10) |

PART C*Compulsory question carrying 20 marks*

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| 11 | (a) What is a Monopolistic Competition? | (20) |
| | (b) State the characteristics of Monopolistic Competition. | |
| | (c) How is price and output determined under Monopolistic Competition? | |
