

Reg No.: _____

Name: _____

APJ ABDUL KALAM TECHNOLOGICAL UNIVERSITY
First Semester MBA Degree Examination December 2021 (2020 scheme)

Course Code: 20MBA115

Course Name: Legal Systems for Business

Max. Marks: 60

Duration: 3 Hours

PART A

Answer all questions. Each question carries 2 marks.

1. What is a prospectus?
2. What are Limited liability partnerships?
3. What are the rights of an unpaid seller?
4. Distinguish between promissory note and bill of exchange.
5. What do you mean by unfair labour practice?

(5x2 marks = 10 marks)

PART B

Answer any three questions. Each question carries 10 marks

6. Explain the modes of discharging a contract.
7. Discuss the status of minor as a partner in Indian Partnership Act 1932.
8. Discuss the essential features of law of agency.
9. Distinguish conditions and warranties.
10. Elucidate the obligations of an employer under Factories Act.

(3x10 marks = 30 marks)

PART C

Compulsory. Answer all the questions. This part carries 20 marks

11. “ A company is an artificial person created by law and have existence in the eyes of law”.

“It can be effaced only by law”

Discuss the following based on the above statements.

1. The Formation of company (10 marks)
2. Winding up of company (10 marks)