

APJ ABDUL KALAM TECHNOLOGICAL UNIVERSITY

First Semester MBA Degree Regular and Supplementary Examination December 2022

Course Code: 20MBA115**Course Name: Legal Systems for Business**

Max. Marks:60

Duration:3 Hours

Part A**Answer all questions. Each question carries 2 marks**

1. State the legal maxims pertaining to the Principles of Natural Justice and their meanings.
2. Identify the requisites for a One Person Company
3. Suggest measures to secure a cheque.
4. Distinguish between Consumer Protection Council and Consumer Disputes Redressal Forum
5. State Industrial Dispute as per the Industrial Disputes Act 1947

(5x2=10 marks)

Part B**Answer any 3 questions. Each question carries 10 marks**

6. Appraise the essentials of an E- contract
7. Registration creates a corporate veil between a company and its members. Explain the circumstances leading to lifting of this veil of the Company.
8. Examine how you will ascertain whether a business is a partnership or not, in the light of the Indian Partnership Act 1932
9. Elaborate on Unfair and Restrictive Trade Practices as per the Consumer Protection Act,1986.
10. Explain the factors influencing the determination of Wage Rates.

(3x10=30 marks)

Part C**Compulsory Question 20 marks**

11. Mr. Anoop purchased a refrigerator from M/s. ABC firm on 25/01/2021 and paid an amount of ₹. 10,000/- as cash and balance of ₹50,368/- as cheque drawn on Federal Bank dated the same day. The goods were to be delivered on 28/01/2021 by ABC firm as per the oral agreement between the parties. On presentation of cheque it was dishonoured on 28/01/2021 due to insufficiency of funds. Advise M/s. ABC firm on the remedies available to it.

(1x20=20 marks)